

Daroth Capital announced as finalist for the 2nd Annual ACG New York Champion's Awards

Top deals and professionals will be honored June 12 in New York City

New York, June 5, 2012 – ACG® New York and The M&A Advisor are pleased to announce Daroth Capital Advisors has been recognized for its outstanding achievements in the middle market M&A industry for 2012. Daroth has been nominated as a finalist for its work structuring the ESOP buyout of Mestel & Company and Hire Counsel, with capital provided by private equity firm Long Point Capital. Daroth will be recognized at the ACG New York Champion's Awards Gala on the evening of Tuesday, June 12 at Sotheby's New York.

"We are very impressed with all of the submissions for the 2nd Annual ACG New York Champion's Awards and congratulate those who have achieved finalist status. And we are honored to be collaborating again with the ACG New York chapter in celebration of the best deals and dealmakers in the New York region," said Roger Aguinaldo, CEO and Founder of The M&A Advisor.

Firms with offices in New York, individuals who are active in New York and transactions conducted between April 1, 2011 and March 30, 2012 were eligible for the 2012 Awards. This year's finalists, selected from the submitted nominations by an independent panel of industry experts represent a number of leading firms, including: Audax Group; Bertram Capital; BMO; Greenberg, LLP; Houlihan Lokey; Jefferies; McGladrey; and WL Ross & Co.

The Mestel-Hire Counsel Transaction

In the spring of 2010, Ms. Mestel had approached Daroth Capital Advisors with interest in a possible transaction which would facilitate the companies' continued growth, reward and incent the many employees who helped to build the business, preserve her involvement in the day to day management and future growth of the business and enable her to effect some estate planning. She believed Hire Counsel was reaching a growth trajectory where additional capital and value-added board member participation would also be beneficial.

Daroth recommended identifying a financial partner who, in addition to providing financial resources, would act as a sounding board for strategic planning. Daroth identified Long Point Capital after a thorough sale process that included multiple final-round bidders.

The transaction created a new S-Corp holding company, a pass-through vehicle for tax purposes. One hundred percent of the S-Corp stock is held by an ESOP trust for the benefit of the Company's employees. As a qualified retirement program, the ESOP is not a taxpayer, allowing 100 % of the Company's cash flow to be used for capital projects and debt repayment. This accelerated debt repayment dramatically reduces the financial risk of the transaction. The transaction closed in August, 2011.

"The ESOP has made a huge difference for our employees, providing them with a significant equity incentive in our company and motivating them to continue to offer the best service to our clients," Mestel said. "It gives them a chance to become owners of the company, and their stake will continue to

grow with the business. We are the only company in the legal space that provides equity ownership and participation to not only the companies' fulltime employees but to the thousands of temporary employees we hire."

About Mestel & Company and Hire Counsel

Founded in 1987, Mestel & Company is one of the largest legal placement companies in the country, with an associate and in-house counsel placement division and a partner, group and law firms merger division. Hire Counsel, founded by Ms. Mestel in 1993, provides temporary and permanent legal staff, including attorneys, discovery specialists, paralegals, coders, litigation support professionals and contract administrators to corporate legal departments and law firms nationwide as well as e-discovery review management. The combined companies, which have tripled in size in the past five years, manage a network of over 50,000 attorneys and legal staff through 22 offices and interview facilities across the country, as well as perform lateral associate and partner placement for the American Lawyer's Top 100 and Top 200 ranked law firms in the country.

About Daroth Capital Advisors LLC

Daroth Capital Advisors LLC provides a full array of financial advisory services to companies, financial sponsors and institutional investors including advice regarding M&A transactions, financings, and strategic planning. Daroth is a member of FINRA and SIPC, and is registered with the SEC as a broker-dealer (www.daroth.com).