

**Daroth Capital Advisors LLC announces the sale of McWilliams Forge Company Inc. to Precision Castparts (NYSE: PCC)**

New York, NY - April 2, 2007: Daroth Capital Advisors is pleased to announce the closing of the sale of substantially all of the assets of McWilliams Forge Company, Inc. ("McWilliams") to Precision Castparts Corp. (NYSE: PCP).



Founded in 1880, privately-held McWilliams is a leading manufacturer of titanium, nickel and steel forgings, primarily for commercial and military aerospace applications. McWilliams, which employs approximately 120 people at its New Jersey facility, operates both hammer and screw presses for open- and closed-die forging. Precision Castparts Corp., a worldwide manufacturer of complex metal components and products, services a wide variety of industrial and aerospace applications.

"We look forward to working with Precision Castparts' Wyman Gordon division to create growth opportunities for both our customers and our employees," said Sandy McWilliams. "This transaction provides us with more scale and resources to reach a broader customer base with an improved value proposition."

Peter Rothschild of Daroth Capital Advisors added, "McWilliams is a perfect complement to Precision Castparts' existing forging operations, providing efficient new capacity for the manufacture of small engine fan discs and structural components, and introducing them to several important new customers."

**McWilliams Forge Company, Inc.** is one of the leading forgers of small jet engine turbine and airframe components in the United States. The Company is managed by fourth-generation family members Alexander "Sandy" McWilliams, CEO, and Timothy C. McWilliams, EVP, who have overseen the Company's compounded annual growth of over 35% from 2003 through 2006. The Forge divides its product line between turbine engine components and airframe forgings, produced for OEM aircraft and jet engine manufacturers. Turbine engine components include both titanium fan- and compressor-stage engine parts and nickel alloy hot-section components. Sandy and Tim McWilliams will both remain at the Company.

**Precision Castparts Corp.** engages in the manufacture of metal components and products; and the provision of investment castings, forgings, and fasteners/fastener systems for critical aerospace and

industrial gas turbine applications. It operates through four segments: Investment Cast Products, Forged Products, Fastener Products, and Industrial Products.

**Daroth Capital Advisors LLC**, a New York-based investment bank, provides a full array of financial advisory services to companies, financial sponsors and institutional investors. Daroth works with its clients to identify, structure and execute diverse and innovative transactions. In addition to working with publicly listed and private middle market companies, Daroth specializes in meeting the needs of entrepreneurs and family-owned businesses as they seek advice regarding M&A transactions, financings, and strategic planning. Daroth is registered as a broker dealer with the SEC and is a member of the NASD and SIPC.

If you would like more information regarding this transaction, please contact Andrew Bess at (212) 687-2500 ext. 107.